



**SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF TUCSON, ARIZONA**

**Thursday, June 25, 2020
3:00 p.m.**

Meeting held via conference call:
Call: 520-623-3377
Dial: 5
Password: 1343#

Legal Action Report

Present: Board Members Larry Lucero
Judy Clinco
Mimi Noshay-Petro
Neal Eckel
Sandra Barton

Absent Patricia Schwabe

Advisors Karen Valdez, BDFC Advisor Services, LLC

Open Meeting: Members of the Board of Directors of The Industrial Development Authority of the City of Tucson, Arizona (the “**Authority**”) may attend either in person or by telephone conference call.

REGULAR MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at both the state and federal levels, this meeting will be conducted using measures to protect public health. Social distancing practices will be used.

This Regular Meeting will be held remotely through telephone conference call, as permitted under Arizona law. Members of the public are **NOT ALLOWED TO ATTEND THE REGULAR MEETING IN PERSON**. Members of the public may attend and listen to the Regular Meeting by conference telephone call.

Additionally, some items on the Agenda may be shortened, continued to a future meeting or taken out of order. This Regular Meeting will **NOT** include any items that will involve time set aside for public comments.

Pursuant to Arizona Revised Statutes Section 38-431.02, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following Agenda items:

ITEM	ACTION TAKEN/TO BE TAKEN
1. Call to Order	The meeting was called to order at 3:00 p.m.
2. Status Report related to The Industrial Development Authority of the County of Pima and The Industrial Development Authority of the City of Tucson, Arizona, Revolving Taxable Single Family Mortgage Loan Program of 2012 (“Pima/Tucson Homebuyers Solution Program”) the “Pathway to Purchase Program” within the Pima/Tucson Homebuyers Solution Program and request for resolution related to proposed improvements or modifications to the Program including additional marketing efforts.	A MOTION was made and seconded (S. Barton / J. Clinco) to approve an amount of up to \$400,000 to be advanced to Community Investment Corporation (CIC) as Fiscal Agent of the Pima Tucson Homebuyers Solution Program, to the extent matched by the Pima IDA prior to September 15, 2020 , as presented. Approved 5-0

3. Adjourn	A MOTION was made and seconded (M. Noshay-Petro / N. Eckel) to adjourn the meeting at 3:11 p.m. Approved 5-0

Submitted by:
Karen J. Valdez
BDFC Advisor Services, LLC

Approved by:
Larry Lucero, President
The Industrial Development Authority of the
City of Tucson, Arizona